

RESOLUTION NO. 2015-072

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
DISPENSING WITH THE COMPETITIVE BIDDING PROCESS PER ELK GROVE
MUNICIPAL CODE SECTION 3.42.140(B)(3) AND AUTHORIZING THE
CITY MANAGER TO EXECUTE A TWO-YEAR CONTRACT WITH THE OPTION OF
ONE TWO-YEAR RENEWAL WITH JONES HALL TO PROVIDE DISCLOSURE
COUNSEL SERVICES IN A TOTAL AMOUNT NOT TO EXCEED \$200,000**

WHEREAS, the City has successfully used Jones Hall in the past for disclosure counsel services on debt issuances for its Laguna Ridge CFD 2005-1, Series 2007 bonds and, separately, its Series 2007 Lease Revenue Bonds which were used to acquire the current City Hall facility at 8401 Laguna Palms Way, as well as refinance leases for its former City Hall facility located at 8400 Laguna Palms Way and Police Department Building located at 8380 Laguna Palms Way; and

WHEREAS, Jones Hall has a depth of public sector financing experience and specialized legal expertise; and

WHEREAS, the City will realize cost efficiencies by obtaining Bond Counsel and Disclosure Counsel services from Jones Hall; and

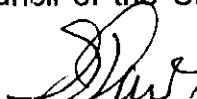
WHEREAS, Fieldman Rolapp, the City's Financial Advisors have advised that it is critical to have the finance team including legal services in place to prepare for a Summer refinancing; and

WHEREAS, it is staff's recommendation that a contract with Jones Hall for Disclosure Counsel services is in the best interest of the City.

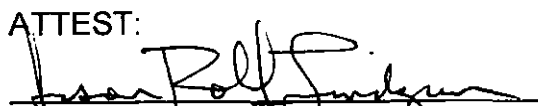
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove determines that compliance with the bidding and solicitation procedures for Disclosure Counsel services is not in the best interest of the City, and hereby dispenses with the formal bidding and solicitation procedures pursuant to Elk Grove Municipal Code Section 3.42.140(B)(3); and

BE IT FURTHER RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a two-year contract with an optional two-year renewal with Jones Hall to provide Disclosure Counsel services in a total amount not to exceed \$200,000.

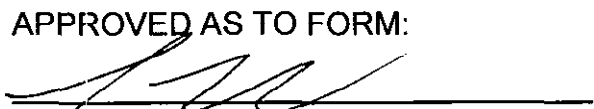
PASSED AND ADOPTED by the City Council of the City of Elk Grove this 8th day of April 2015.



GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2015-072

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

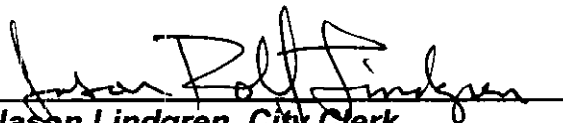
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 8, 2015 by the following vote:

AYES : **COUNCILMEMBERS:** *Davis, Hume, Detrick, Ly, Suen*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN : **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*



Jason Lindgren, City Clerk
City of Elk Grove, California